

MANITOBA CULTURAL SOCIETY OF THE DEAF (MCSD)
STATEMENT OF FINANCIAL POSITION
12 Months Ended, December 31, 2016
AUDITED

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
ASSETS		
Bank	\$ 19,275	\$ 27,780
GIC Investment	15,000	15,000
	<u>\$ 34,275</u>	<u>\$ 42,780</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued liabilities	\$ 1,489	\$ 3,534
Deferred contributions, future expenses	4,429	20,657
Endowment fund	15,128	15,000
Net Assets	<u>13,229</u>	<u>3,590</u>
	<u>\$ 34,275</u>	<u>\$ 42,780</u>
	\$ -	

APPROVED BY THE BOARD/MEMBERS:

[Signature], President

[Signature], Treasurer

Date: 7 February 2017

Date: January 23/17

Reviewed by: *[Signature]*

Date: January 23, 2017

MANITOBA CULTURAL SOCIETY OF THE DEAF(MCSD)
STATEMENT OF OPERATIONS
12 Months Ended, December 31, 2016
AUDITED

	<u>2016</u>	<u>2015</u>
Revenue:		
Government Revenue-Canada Council	\$ 36,467	\$ 5,133
Government Revenue-Mb Arts Council	5,790	4,210
Donations	1,620	110
Memberships	300	225
Net Event revenues/fundraisings	299	65
Product sales	65	95
Other miscellaneous recovery/revenue	8,735	1,689
Total revenue	<u>\$ 53,275</u>	<u>\$ 11,527</u>
Expenditures:		
Consultant fees	\$ 6,896	\$ 2,745
Professional fees	7,770	1,247
Artistics fees	6,114	-
Other professional fees	5,380	3,118
Production costs	6,160	-
Interpreting fees	3,114	842
Affiliate/membership fees	260	420
Office/supplies/meeting/admin fees	7,499	419
Rentals	413	-
Bank Service charges	31	45
Total expenditures	<u>\$ 43,636</u>	<u>\$ 8,836</u>
Surplus or (Deficit)	<u>\$ 9,640</u>	<u>\$ 2,691</u>