


MANITOBA CULTURAL SOCIETY OF THE DEAF(MCSD)
STATEMENT OF FINANCIAL POSITION
12 Months Ended, December 31, 2017
 AUDIT ED

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
ASSETS		
Bank	\$ 21,223.46	\$ 19,275
Account Receivables	1,000.00	-
GIC Investment	15,000.00	15,000
	\$ 37,223	\$ 34,275
 LIABILITIES AND NET ASSETS		
Accounts payable and accrued liabilities	\$ 1,492	\$ 1,489
Deferred contributions, future expenses	4,189	4,429
Endowment fund	15,128	15,128
Net Assets	16,415	13,229
	\$ 37,223	\$ 34,275

APPROVED BY THE BOARD/MEMBERS:

 _____, President

 _____, Treasurer

Date: 7 FEB 2018

Date: January 31/18

Reviewed by: 

Date: January 31, 2018

MANITOBA CULTURAL SOCIETY OF THE DEAF(MCSD)

STATEMENT OF OPERATIONS
12 Months Ended, December 31, 2017
AUDITED

	<u>2017</u>	<u>2016</u>
Revenue:		
Government Grant-Canada Council	\$ -	\$ 36,467
Local Government Grant - Winnipeg Arts Council	10,000	-
Government Grant-Mb Arts Council	-	5,790
Donations	725	1,620
Memberships	600	300
Net Event revenues/fundraisings	65	299
Product sales	15	65
Other miscellaneous recovery/revenue	2,840	8,735
Total revenue	<u>\$ 14,245</u>	<u>\$ 53,275</u>
Expenditures:		
Artistics fees	\$ 3,200	\$ 6,114
Consultant fees	-	6,896
Professional fees	2,400	7,770
Other professional fees	-	5,380
Production costs	60	6,160
Interpreting fees	278	3,114
Affiliate/membership fees	360	260
Office/supplies/meeting/admin fees	4,231	7,499
Rentals	516	413
Bank Service charges	16	31
Total expenditures	<u>\$ 11,060</u>	<u>\$ 43,636</u>
Surplus or (Deficit)	<u>\$ 3,185</u>	<u>\$ 9,640</u>

MANITOBA CULTURAL SOCIETY OF THE DEAF(MCSD)

NET ASSETS

12 Months Ended, December 31, 2017

AUDITED

	<u>MCSD</u>	<u>Project Grant Program</u>	<u>TOTAL YTD</u>
Opening fund balance, January 1, 2016	\$ 13,229.30	\$ -	\$ 13,229.30
Surplus(deficit) for year	165.41	3,019.86	3,185.27
Administration's cost allocation	2,470.94	(2,470.94)	-
Closing fund balance, December 31, 2016	<u>\$ 15,865.65</u>	<u>\$ 548.92</u>	<u>\$ 16,414.57</u>
			\$ -